

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: NOVO LITIO LTD (NLI)
ABN 16 009 146 794

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Francis Wedin
Date of last notice	24 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	6 October 2017
No. of securities held prior to change	1. 8,750,000 Ordinary Shares 2. 2,000,000 Performance Rights
Class	1. Ordinary Shares 2. Performance Rights
Number acquired	1. 1,387,929 Ordinary Shares
Number disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	As described below in relation to the Ariana Agreement.
No. of securities held after change	1. 10,137,929 Ordinary Shares 2. 2,000,000 Performance Rights

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-Market transfer of 1,387,929 from Asgard to Mr Wedin in full and final satisfaction of the Ariana Agreement.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>As disclosed in the Appendix 3X of 24 December 2015 and the Appendix 3Ys of 16 September 2016, 5 December 2016 and 24 February 2017, under an agreement (Ariana Agreement) between Mr Wedin and Ariana Resources plc (Ariana), Ariana agreed to procure the transfer to Mr Wedin of 14% of any Milestone Shares (being up to 4,116,000 ordinary shares in the entity) that may be issued by the entity to Asgard Metals Pty Ltd (Asgard), a wholly owned subsidiary of Ariana, under the binding heads of agreement dated 18 December 2015.</p> <p>Dr Wedin has now received 1,387,929 Milestone Shares from Ariana, in full and final satisfaction of his entitlement to Milestone Shares under the Ariana Agreement. Dr Wedin holds no further claim to any Milestone Shares held by, or that may be issued to, Asgard</p>
Nature of interest	Direct interest
Name of registered holder (if issued securities)	Francis Wedin
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Nil

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.