



Shareholder Update – Sepeda Status

– For Immediate Release –

CORPORATE DIRECTORY

Non-Executive Chair
John Fitzgerald

President & CEO
David J Frances

Executive Technical Director
Francis Wedin

Non-Executive Director
Dudley J Kingsnorth

FAST FACTS

Issued Capital:	370.4m
Options Issued:	31.1m
Market Cap:	\$18.5m
Cash:	\$15.3m

CONTACT DETAILS

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Novo Lítio (“Company” or “NLI”), would like to update shareholders on the status of the Sepeda project in Northern Portugal.

The Company has requested suspension of trading in its shares on ASX whilst the Company confirms the status of its rights to the Sepeda project.

The Company is working with its in-country lawyers to conclude the transfer of the granted exploration licence and exploration licence applications which comprise the Sepeda project. NLI is engaging with the vendor, Lusorecursos Lda, in this regard.

Failing a favourable outcome in the near-term, the Company considers that it has binding and enforceable legal rights and will pursue the matter in the courts of Portugal should it be considered necessary to do so.

The Company will update the market when its position has been determined, at which time the Company will request re-instatement to quotation on ASX. The voluntary suspension is expected to last until on or before Monday 10th July 2017.

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